

# THE FACULTY OF BUSINESS MANAGEMENT OF THE UNIVERSITY OF ECONOMICS IN BRATISLAVA

## FACULTY HISTORY

In 1953 the Production-Economic Faculty of the School of Economics, the predecessor of the Faculty of Business Management of the University of Economics in Bratislava was established. The transition of the faculty and its study specializations was not direct but was carried out in several phases of transformation. The process of the transformation of the faculty and study specializations was as follows:

1953 – 1959	Faculty of Production Economics Economy of Industry Economy of Agriculture
1959 – 1969	Faculty of Sector Economics Economy of Industry Economy of Agriculture Economy of Domestic Commerce (from 1965) Economy of Foreign Commerce (from 1965)
1969 – 1991	Faculty of Economy and Management of Production Sectors Economy and Management of Industry Economy and Management of Agriculture Economy of Labor (from 1986)
1991 – present	Faculty of Business Management Economy and Management of Industry (up to 1993) Economy and Management of Agriculture (up to 1993) Economy of Labor (up to 1991) Business Economist (from 1991 to the second half of the 1990s) Business Manager (from 1994 to second half of the 1990s) Business Economy and Management (1995 – present) Business Financial Management (1995 – present)

## PROFILE AND STRUCTURE OF THE FACULTY

The main role of the Faculty of Business Management of the UEB is to provide university education and knowledge of basic creative scientific research in the field of business economy and management.

Pursuant to this, the Faculty:

- provides and organizes university education in accredited fields of study and programs of study within the framework of the first, second and third level of study;
- provides for other forms of study;
- creates conditions for free and creative scientific research;
- organizes and implements scientific research activities oriented on the development of the theory of sciences of company economy, management, company finances, logistics, informatics and their application to economic practice;
- cooperates with educational scientific research organizations and other organizations and institutions in the Slovak Republic;
- organizes international, especially European cooperation and the exchange of information, students and employees of the Faculty with international universities with economic orientations;
- has the exclusive right to award academic degrees of bachelor (Bc.) to the graduates of the first level of university study, engineer (Ing.) to the graduates of the of the second level of university study and academic degrees of doctor of philosophy (PhD.) to the graduates of the third level of study;
- has the right to negotiate and make decisions on the results of habilitations of Assoc. Prof and on the awarding of the scientific pedagogical degree Associated Professor (Doc.) and to submit to the Rector of the UEB proposals for the appointment of senior lecturers;
- has the right to negotiate and submit through the Chairman of the Academic Board of the Faculty proposals for the appointment of professors;
- provides for the library and other information services.

## **DEPARTMENTS**

### **■ Department of Business Economics**

The Department of Business Economics is one of the oldest departments of the present University of Economics in Bratislava. In spite of the fact that it was established in 1990, it is a continuation of the Department of the Economy of Industry, which existed from 1951.

It presently administers the following fields of studies and study programs:

- 1995 – present field of study – Economics and Corporate Management; study specialization – Economics of Entrepreneurial Subjects within its framework
- 2003 – present field of study – Economics and Corporate Management; study program- Corporate Economics within its framework
- 2003 – present study program - interdisciplinary study Management and Economic Valuating.

Head of the Department: Prof. Dipl. Ing. Štefan Majtan, PhD.

### **■ Department of Management**

The Department of Management was established in 1990. The majority of its employees came from the Department of the Organization and Management of Industrial Companies which was established in the 1964/1965 academic year.

The Department presently provides for teaching of managerial disciplines in full-time and part-time Bachelors and Masters study programs and it administers the following:

- 1995 – present field of study -- Economics and Corporate Management; study specializations – General Management and Personnel Management, the teaching of which was launched in the 1995/1996 academic year.
- 2003 – present field of study – Economics and Corporate Management; study programs – General Management and Corporate Personnel Management

Head of the Department: Prof. Dipl. Ing. Štefan Slávik, CSc.

### **■ Department of Corporate Finances**

The Department of Corporate Finances was established in 1991.

It participates in the education of economists and corporate managers on all levels of study and administers the following fields of study and study programs:

- 1995 – present field of study – Financial Management; study specializations – Business Finances and Company Financial Management and Accounting within its framework, the teaching of which was launched in the 1997/1998 academic year.
- 2003 – present program of studies – Financial Management; study programs – Business Finances and Corporate Financial Management and Accounting.
- 2003 – present field of study – interdisciplinary study of Management and Economic Valuating.

Head of the Department: Prof. Dipl. Ing. Jozef Kráľovič, CSc.

### **■ Department of Production Management and Logistics**

The department was established through the reorganization of the Department of Management and the establishment of a separate Department of Production Management and Logistics in 1995. The reasons for its foundation lay in the need to establish a department with expert activities in the field of production management and logistics.

It participates in the education of economists and corporate managers on all levels of study and administers the following programs of studies and study programs:

- 1995 – present program of studies – Economy and Company Management; study specialization – Production Management and Logistics, the teaching of which was launched in the 1997/1998 academic year.
- 2003 – present program of studies – Economy and Company Management; study program – Production Management and Logistics.

Head of the Department: Prof. Dipl. Ing. Andrej Dupača, CSc.

## ■ Department of Information Management

Department of Information Management was established in 2001 when it was separated from the Department of Management. The development of the information sector, the informatization of all economic sectors and all fields of economic and social activities are dominant in the period of the transition to the information society. The department acts within the framework of these intentions within all fields of study and study programs provided by the Faculty, provides for necessary hardware and software support and increases students' computer literacy, improves their grasp of information technologies and helps in the informatization of traditional economy and management subjects.

Head of the Department: Assoc. Prof. Ing. Mojmír Kokles, PhD.

## FACULTY MANAGEMENT

### Dean

Assoc. Prof. Dipl. Ing. Ľuboslav SZABO, PhD.

### Vice Deans

First Vice Dean, Vice Dean for Educational Activities

Assoc. Prof. Dipl. Ing. Peter MARKOVIČ, PhD.

Vice Dean for Development and Social Affairs

Dipl. Ing. Katarína GRANČIČOVÁ, PhD.

Vice Dean for International Relations

Assoc. Prof. Dipl. Ing. Gizela LÉNÁRTOVÁ, PhD.

Vice Dean for Research and Doctoral Studies

Assoc. Prof. Dipl. Ing. Elena ŠÚBERTOVÁ, PhD.

Vice Dean for Informatization and Public Relations

Dipl. Ing. Anita ROMANOVÁ, PhD.

## STUDYING AT THE FACULTY

### System of Study

Full-time and part-time study at the faculty of Business management of the EU in both programs of studies takes 5 years and is completed by the passing state exam and defending the diploma theses. Study is divided into two levels:

- engineer base
- engineer specialization study

The first level – **engineer base** takes three years for both programs of studies, in course of which the students acquire basic information from the fields of national economy and company economy, law, international trade, mathematics, statistics, accounting, informatics including working with computers, and a wider range of knowledge from the field of company economy, management, corporate finances, company planning, calculations and budgets and production and logistics management. Students must also study two foreign languages.

The second level – **engineer specialization study** takes two years and its contents and structure of subjects corresponds with the requirements for profile of individual programs of studies. Within the framework of this program of studies the student may profile in a certain specialization. the Graduate profile is complemented in the second level of study.

### Newly Accredited Study Programs

The Essential changes in the system of study at the University of Economics in Bratislava and its individual faculties were implemented in the 2005/2006 academic year. These changes resulted from Act No. 131/2002 Coll. on universities and colleges. Pursuant to § 109 of the above mentioned Act, from the academic year 2005/2006, the faculties of the University of Economics may only accept students in newly accredited study programs. Pursuant to this Act the university study is a 3-level study. The 1st level constitutes the Bachelor's study, the standard length of which is 3 years. The 2nd level constitutes Master's study and its standard length is two years and the 3rd level of study constitutes the doctoral study. The standard length of the doctoral study in full-time form is three years and five years in part-time form. Study at the University of Economics is organized according to the credit system pursuant to the regulations on the credit system of study.

The first level of study is completed by successful completion of the state exam and the defense of the final thesis. Graduates acquire a Bachelor's degree (Bc.). After passing the Bachelor's study and fulfilling the conditions established by the faculty, the students will be able to continue in the 2-year Master's study in accredited study programs.

The contents of the study programs of the 2<sup>nd</sup> level are based on the contents of the 4<sup>th</sup> and 5<sup>th</sup> year of the present programs of studies and specializations and are differentiated according to individual study programs and complemented by other subjects. The second level of study is completed by successful completion of the state exam and defense of the final thesis. Graduate acquire a Master's degree (Ing.).

Students may only enter study programs of the 2nd level after completion of the 1st level of study.

The third level of study is completed by the defense of the dissertation and graduates acquire a philosophiae doctor's degree (PhD.).

The Faculty of Business Management applied accreditation for study programs in the following programs of studies:

**Economics and Corporate Management (P.S.No. 3.3.16)**

**Financial Management (P.S.No. 3.3.13)**

The structure of study programs within the field of study No. 3.3.16 **Economics and Corporate Management** is as follows:

Bachelor's study program: **Economics and Corporate Management**

Master's study program: **General Management**  
**Human Resource Management**  
**Production Management and Logistics**  
**Corporate Economics**  
**Management and Economic Valuating**

Doctoral study program: **Economics and Corporate Management**

The goal of the education of students of the **Economics and Corporate Management** Bachelor's study program is to enable them to gain the ability to think economically, foresee phenomena and tendencies, organize and manage a company, do business in the international environment and manage new methods of human resource management. The graduate of the program of studies shall be professionally prepared in the theory and practice of corporate economy and management and will be able to analyze simple economic phenomena and processes in a company and its environment and take simple managerial decisions.

The **General Management** Master's study program prepares experts for managing positions in companies whose performance requires general, comprehensive and universal theoretical and practical knowledge (universal manager). The study program is suitable for students with pre-qualifications and ambitions to work at middle and higher managerial positions.

The **Human Resources Management** Master's study program is of an interdisciplinary character and prepares graduates for departments of human resources (manager specialist) for positions as human resource managers or special workers in human resource departments in production, commercial and financial organizations. They may also find work in the sphere of consulting for small and medium size business.

Graduates of the **Production Management and Logistics** Master's study program will be qualified to perform tasks for a production company in the organization of company production strategy, the preparation of new production, production services, post-production services, quality management and logistics (manager specialist).

The **Corporate Economy** Master's study program prepares economic managers for middle and higher managerial positions in economic departments of a company regardless its size, ownership or legal form.

In addition to the above mentioned programs of studies it shall be possible to study at the Faculty within the framework of the interdisciplinary **Management and Economic Valuating** Masters study program. Graduates of this study program will be able to master methods and procedures of managerial work and the methods and procedures of valuating work. They will become

acquainted with the functions and resources of management and be capable of modeling management processes and solving economic, financial and managerial links of company operation. They will become knowledgeable in managing complex teams of experts and large projects on their own. They will be capable of creating and implementing corporate strategy. He/she handles issues of corporate finances, creation of financial plans, is able to manage and organize financial processes of a company leading to the growth of the company value. They will be able to master methods and procedures of valuating activities. They will be trained in analytical thinking, which is an elementary prerequisite for valuating activities. They will be able to comprehensively value various issues of economic processes which will qualify them to work as experts in economic sectors. The knowledge they gain regarding methods and procedures for establishing the general value of a company will qualify them to work on various managerial levels as a company economist and in specific jobs in valuating organizations.

Graduates of the **Economics and Corporate Management** doctoral study program will become acquainted with the methodology of scientific work, acquire the latest knowledge regarding the present status of scientific knowledge and through independent scientific work broaden the contemporary level of knowledge in the theory and practice of economy and corporate management. Furthermore they will adopt the principles of independent and team scientific work, scientific formulating of problems and their goals, system aspects of new solutions and the consequences of scientific work and the presentation of outcomes. The advantage for graduates will be their ability to define the problems, analyze economic and managerial phenomena and processes in a company, generalize acquired knowledge and contribute to the development of economic theory and managerial practice. Through their creative activity, graduates will be able to carry out the research of current and significant scientific problems in the field of economy and corporate management and find practical applications of the results of their own scientific research work. After completion of the doctoral study program, they will be qualified to work as heads or members of creative teams in the public and private sectors, industry, agriculture, banking, transportation, healthcare and wherever corporate level scientific work in the field of economy and management in the domestic or international environment is necessary.

The structure of the study programs within the field of study **3.3.13 Financial Management at the faculty** is as follows:

Bachelor's study program: **Financial Management and Company Management**

Master's study program: **Company Financial Management and Accounting**

**Business Finances**

**Management and Economic Valuating**

Doctoral study program: **Corporate Financial Management**

The goal of the education of students at the **Financial Management** Bachelor's study program is to enable them to acquire ability to think economically and to analyze and manage company finances. Graduate will acquire basic knowledge from the fields of national economy and corporate economy, law international commerce, mathematics, statistics, accounting, informatics, psychology and the basic field of corporate finances. They will be qualified to work as financial mediators between a company and financial market institutions at home and abroad.

The goal of the **Corporate Financial Management and Accounting** Master's study program is to provide students with possibility to supplementing their knowledge from the partial fields of company financial management and company accounting. The study program prepares experts for financial divisions of companies for posts as financial managers and experts in these divisions.

The **Business Finances** Master's study program is oriented on mastering the modern fields of corporate finances, financial markets, financial innovations, at these markets, international finance and selected fields of law. The study program prepares graduates to work in financial divisions of companies and be responsible for financial investments, managing portfolios of securities and in brokerage companies and other financial market institutions.

Graduates of the **Corporate Financial Management** doctoral study program will become acquainted with the methodology of scientific work and acquire the latest knowledge regarding the present status of scientific knowledge and through independent scientific work broaden the contemporary level of knowledge in the theory and practice of economy and company management. Furthermore they will adopt the principles of independent and team scientific work, scientific formulating of problems and their goals, system aspects of new solutions and the consequences of scientific work and presentation of outcomes. The advantage for graduates will lie in their ability to define problems, analyze economic and managerial phenomena and processes in a company, generalize acquired knowledge and to contribute to the development of economic theory and managerial practice. Through their creative activity, graduates will be able to carry out research of current and significant scientific problems in the field of financial management and find practical applications of the results of their own scientific research work. After completion of doctoral study they will be qualified to work as heads or members of creative teams in the public and private sectors, in industry, agriculture, banking and transportation, healthcare and wherever corporate level scientific work in the field of economy and management in the domestic or international environment is necessary.

## SCIENTIFIC AND RESEARCH ACTIVITIES

In the past, the scientific and research activities of the faculty were influenced by the accession of the Slovak Republic to the European Union, deepening globalization, the internationalization and informatization of our society and the growing flexibility of the corporate economic environment. It is especially oriented on the adaptation and development of companies in this globalizing and turbulent business environment, corporate diagnostics, optimal allocation of capital and management of company financial processes, innovation processes in production as part of knowledge management and possibilities for IT outsourcing.

Teaching according to newly accredited study programs and specializations, creating of new technical subjects and the teaching of foreign languages requires an innovative environment in the scientific and research activities of the faculty that allows for the applicability of outcomes in teaching. The scientific profiling of the faculty is determined by the profiling of separate departments, in which the scientific disciplines of business and business economy, strategic operational and human resource management, corporate finance and financial management, production management and logistics and information management are developed. The scientific research activities of the faculty are represented by several tens of VEGA and KEGA grant projects, projects of young co-researchers up to 35 years of age within the European Union, projects of international scientific and technical cooperation, projects within the framework of the cooperation of the Slovak and Czech Republics and tasks solved upon the request of governmental bodies, companies and organizations.

The outcomes of the scientific research activities of the FBM UEB in Bratislava are regularly published in form of monographs, scientific and expert articles, study literature and other teaching material. The transfer of new knowledge is also directed to economic practice, especially through:

- carrying out faculty and department scientific conferences and seminars
- working for governmental bodies, consulting, expertise and counseling activities for companies and organizations,
- publishing of **Economy and Management**, the faculty scientific magazine.

## INTERNATIONAL COOPERATION

International relationships and international cooperation at the FBM UEB were to certain extent influenced by its historical development. At the time of its legal independence, the faculty built its foreign relationships based on direct contacts with foreign universities and colleges. This resulted in a number of contacts strengthened by participation at scientific seminars and international scientific conferences, or through membership on academic boards. The specific teachers and departments continue to maintain these contacts. With the accession of the Slovak Republic into the European Union under the influence of the removal of barriers and limitations, a new space has been opened for wider cooperation and at the same time it has increased the competition and struggle for students. As a result, the development of foreign relationships and international cooperation depends on the orientation of the university and the fundamental priorities established by the officials of the university and faculty.

The development of foreign relationships and international cooperation of the faculty is oriented on the following fields:

**Foreign Contact:** The faculty presently has the following structure of contacts to foreign schools and universities:

Akademia Ekonomiczna Katowice,	Ekonomická fakulta VŠB TU, Ostrava
Ekonomicko-správní fakulta MU Brno,	ESCE Paris,
ESCE –EAP Paris,	Leeds University,
Erasmus University Rotterdam,	Podnikatelská fakulta VUT Brno,
Europäische Wirtschaftshochschule Berlin,	Riga International School of Economics and
ESC Lyon,	Business Administration,
Fachhochschule Augsburg,	Technische Universität Karlsruhe,
Fachhochschule Mainz,	Universidad Autònoma de Barcelona,
Fachhochschule Resenheim,	Universität Pforzheim,
Fakulta podnikovohospodářská, VŠE Prague,	Universität für Bodenkultur, Wien
Fakulta finance a učetnictví, VŠE, Prague,	Wirtschaftsuniversität Wien,
Fakulteta za družbene vede Univerziteteta v Ljubljani,	Zemědělská fakulta JU ěeske Budejovice.
Katholische Universität Leuven,	

- **Student Mobility within the Framework of International Projects and programs** (Socrates/Erasmus, CEEPUS, MIBP-PECO, the scholarship fund of Slovenská sporiteľňa, etc.) is growing. From the 2007/2008 academic year, student mobility within the framework of LLP-EEASMUS will be implemented. Students of the faculty annually participate in the DANUBIA Summer School under the financial and expert auspices of Erste Bank.
- **Teacher Mobility within the Framework of International Programs** has distinctively increased recently. This positive trend in teacher mobility continues within the framework of LLP-ERASMUS Program.
- **Membership in International Associations.** Through the faculty's statutory representation of the University and based on the agreement on cooperation with Fachhochschule Rosenheim, it has become a regular member of the Consortium for International Double Degrees – CIDD. CIDD is one of the institutions that associate schools and universities that actively implement double degree study.
- The importance of CIDD is not only in joining the interests and mediating contacts in organizing the above mentioned form of study, but also in providing contacts with economic practice and EU bodies and institutions. Contacts to CIDD USA are extremely valuable because the Slovak Republic and the European Union are only very slowly and with difficulty developing cooperation with overseas universities.
- **Building of a Double Degree Study Program.** The first bilateral agreement has been concluded with Fachhochschule Rosenheim and the study program started in the 2004/2005 academic year. The above mentioned agreement has been successfully fulfilled in the following years.
- **Teaching and Study of Technical Subjects in Foreign Languages.** In this field the faculty has recorded recently the most obvious progress. Opening subjects taught in foreign languages is a necessary prerequisite in the building of a master's study program, which is a prerequisite for acceptance into CEMS and PIM.
- **Organizing of Lectures in Foreign Language by Teachers from Abroad.** The Faculty offers students the possibility of attending lectures by teachers from partnership schools and universities from abroad.
- **Guarantee of the Faculty for International Management** university study program in English.
- Cooperation of the Faculty in providing the teaching of **International Financial Management** university study program in German.
- **Guarantee of the Faculty for an MBA (Master of Business Administration)** study program in cooperation with ESCP-EAP Europäische Wirtschaftshochschule Berlin within the framework of ESCE – EAP London, Berlin, Madrid, Torino.

## CONTACT INFORMATION

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### Dean

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