

Natalia Ketova
Victor Ovcinnikov

TRANSITION TO INNOVATIVE MODEL OF DEVELOPMENT OF RUSSIAN ECONOMY IN THE PROCESS OF ITS MODERNISATION

***Abstract:** The article presents the basic imperatives – indicators of innovative models of development of the Russian economy in the long term outlook and reflects the directions and priorities for the modernisation required by these indicators by the year 2020. The institutional and economic conditions accelerating the technological modernisation of basic sectors in the Russian economy are identified on the basis of the Federal goal-oriented programme. This programme reflects the opportunities of country's economy opportunities for transition to the innovation model for the development of pharmaceutical and medical industries.*

***Keywords:** innovation, modernization, the innovative model of development, competitiveness, energy-savings strategies, the high medical technologies, innovative pharmaceuticals.*

JEL: O 31

Introduction

Development of the Russian economy within the limits of the model of innovative type can only be achieved via its modernization. In spite of distinctions in the structure, priorities, resource security, developed infrastructure, and the other attributes when comparing Russia and European countries, including Slovakia, the modern world economy is primarily subject to the general laws of development. One of the manifestations of their effect is a permanent modernisation.

General institutional sets, uniform rules of game of the world financial and economical system unify norms and models of behavior of the “national players”.